



**Invitation to attend the Annual General Assembly Meeting
of Al Sagr National Insurance Company (Public Joint-Stock Company)**

The Board of Directors of Al Sagr National Insurance Company (PJSC) has the honor to invite you to attend the annual General Assembly meeting remotely (Electronically) at 12 PM on Wednesday 15/04/2020 to consider the following agenda:

1. Listen to and approve the Board of Directors' Report on the Company's activity and its financial position for the fiscal year ended on 31/12/2019
2. Listen to and approve the Auditor's Report for the fiscal year ended on 31/12/2019
3. Discuss and approve the Company's balance sheet and profit and loss account for the fiscal year ended on 31/12/2019
4. Consider the Board of Directors' proposals not to distribute dividends,
5. Approve a proposal concerning the remuneration of the members of the Board of Directors and determine the amount thereof.
6. Discharge the members of the Board of Directors for the fiscal year ended on 31/12/2019, or remove them and file a liability action against them, as the case may be.
7. Discharge the auditors for the fiscal year ended on 31/12/2019., or remove them and file a liability action against them, as the case may be.
8. Appoint or Re-appoint the auditors and determine their fees.
9. Elect the members of the Board of Directors,
10. Transfer the amount of AED 50 Million from the General Reserve to Accumulated Loss .
11. Allow the members of the Board of Directors pursuant to Article 152 of Federal Law No. 2 of 2015 regarding commercial companies to participate in competing activities and businesses(subject to approval from related regulators).



Notes:

1. The shareholders can vote through <https://esrv.dfm.ae>.
2. The electronic voting begins at 3:00 PM on Tuesday 14/04/2020 and continues until 15/04/2020 at 10:00 AM
3. The meeting shall be held electronically on the specified day and time, in the presence of the board of directors, the auditor, the registrar, the meeting preparer and the vote collector, and the attendance of the shareholders will be through electronic participation and without personal attendance
4. A corporate person may delegate one of its representatives or those in charge of its management under a decision of its Board of Directors or its authorized deputy to represent such corporate person in the General Assembly of the Company. The delegated person shall have the powers as determined under the delegation decision.
5. Shareholders registered in the Shareholders Register on Tuesday, 14/04/2020 shall be entitled to vote in the General Assembly meeting.
6. The shareholders can access and review the financial statements of the Company, Governance report or any other related documents on the website of the Dubai Financial Market and Al Sagr's website www.alsagrins.ae.
7. The meeting of the General Assembly shall not be valid unless shareholders who hold or represent by proxy at least (50%) of the Company's share capital registered electronically. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on 21/04/2020 in the same time. (The second meeting shall be held after a period of not less than five (5) days and not more than fifteen (15) days from the date of the first meeting. The postponed meeting shall be deemed valid irrespective of the number of the shareholders present.
8. Special Resolution: is a resolution passed by majority vote of the shareholders who hold at least 3/4 of the shares represented in the General Assembly meeting of a joint-stock company. (This item shall be added in case there are any matters that require a special resolution).
9. You can view the guide on investor rights in securities, which is available on the main page of the SCA official website, according to the following link:

<https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx>